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新鴻基有限公司

SUN HUNG KAI & CO. LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 86)

POSITIVE PROFIT ALERT

This announcement is made by Sun Hung Kai & Co. Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the current information available to management and a preliminary review and assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (the “Management Accounts”), the profit attributable to the owners of the Company for the year ended 31 December 2019 will show a significant increase from the year ended 31 December 2018 as a result of the Group’s mark-to-market gain on the financial instruments during the year.

As the Company is in the process of preparing the annual results of the Group for the year ended 31 December 2019 (the “Annual Results”), the information above is based only on management’s preliminary assessment of the Management Accounts which has not been audited or reviewed by the auditor or the Audit Committee of the Company. The Annual Results is expected to be published in due course in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Sun Hung Kai & Co. Limited
Simon Chow Wing Charn
Executive Director

Hong Kong, 18 February 2020

As at the date of this announcement, the Board comprises Messrs. Lee Seng Huang (Group Executive Chairman) and Simon Chow Wing Charn being the Executive Directors; Messrs. Peter Anthony Curry and Jonathan Andrew Cimino being the Non-Executive Directors; and Mr. Evan Au Yang Chi Chun, Mr. David Craig Bartlett, Mr. Alan Stephen Jones and Ms. Jacqueline Aleo Leung being the Independent Non-Executive Directors.